

## **Internal Audit - Progress Report for Quarter 4 2014/15**

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### **REASON FOR ITEM**

The attached report presents the Audit Committee with summary information on all Internal Audit (IA) work covered in relation to the 2014/15 IA Plan and assurance in this respect during the quarter four period. It also provides an opportunity for the Head of IA to highlight to the Audit Committee any significant issues that they need be aware of that have arisen.

It also enables the Audit Committee to hold the Head of IA to account on delivery of the 2014/15 IA Plan and facilitates in holding management to account for managing risk and control weaknesses identified during the course of IA activity.

### **OPTIONS AVAILABLE TO THE COMMITTEE**

**The Audit Committee is asked to note the IA Progress Report for 2014/15 Quarter 4 (9<sup>th</sup> December 2014 to 9<sup>th</sup> March 2015).**

**The Audit Committee should ensure that the coverage, performance and results of IA activity in this quarter are considered and any additional assurance requirements are communicated to the Head of IA.**

### **INFORMATION**

IA provides an independent appraisal and consultancy service that underpins good governance, which is essential in helping the Council achieve its strategic objectives and realise its vision for the borough of Hillingdon. It is also a requirement of the Accounts and Audit (England) Regulations 2011 that the Council undertakes an adequate and effective IA of its accounting records and of its system of internal control in accordance with the proper practices in relation to internal control.

The UK Public Sector IA Standards which came into force on 1<sup>st</sup> April 2013 are intended to promote further improvement in the professionalism, quality, consistency and effectiveness of IA across the public sector. They stress the importance of robust, independent and objective IA arrangements to provide senior management with the key assurances they need to support them both in managing the organisation and in producing the Annual Governance Statement.

### **LEGAL IMPLICATIONS**

There are no legal implications arising directly from this report.